

RICHARD J. TAYLOR, B.A. LL.B.

BARRISTER, SOLICITOR, NOTARY PUBLIC

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September 5, 2006

By Fax To 416-698-1778

Attention: Gerry Wood

Big Bald Lake Cottager's Association

c/o 1 Fallingbrook Woods

Toronto, ON M1N 1B7

**Re: Big Bald Lake Cottager's Association Inc. -- OMB Process Involving
Stonescape Ontario Inc.**

Please find enclosed herein a copy of the registered Restrictive Covenant which was registered as Instrument No. 731153 on August 15, 2006. This registration implements that aspect of the settlement agreement. It would be appreciated if you would advise your members accordingly that the subject restrictive covenant has been registered on title.

Yours very truly,



Richard J. Taylor
RJT/je

Encl.

731153

CERTIFICATE OF REGISTRATION

AUG 15 2006 12:08

Ann Slobodian
SHELLEY SLOBODIAN
PETERBOROUGH NO. 48

(1) Registry Land Titles (2) Page 1 of 2 pages

(3) Property Identifier(s) Block Property Additional: See Schedule

(4) Nature of Document
Restrictive Covenant

(5) Consideration
Dollars \$

(6) Description
Part Lot 20, Concession 9, Township of Galway-Cavendish-Harvey (formerly Township of Harvey), County of Peterborough more particularly described on Schedule attached hereto
as in instrument number 692822

(7) This Document Contains: (a) Redescription New Easement Plan/Sketch (b) Schedules for: Description Additional Parties Other

New Property Identifiers Additional: See Schedule

Executions Additional: See Schedule

This Document provides as follows:
 No construction aggregate (i.e. crushed stone) will be processed on or removed from the lands described herein for a period of twenty-five (25) years from the date hereof, provided however that this restrictive covenant will not prevent the lands described herein from being licensed pursuant to the Aggregate Resources Act nor will it prevent the removal of dimension or landscaping stone. This restrictive covenant is for the benefit of the lands identified on page 2 hereto.

DATED: August 14 2006

JACKEL RAPIDS DEVELOPMENTS INC. .
 Per: S. Slobodian
 SHELLEY SLOBODIAN, President
 "I have authority to bind the Corporation"

Continued on Schedule

(9) This Document relates to instrument number(s) 692822

(10) Party(ies) (Set out Status or Interest)
 Name(s) Signature Date of Signature
 JACKEL RAPIDS DEVELOPMENTS INC. S. Slobodian 2006 08/14
 ("Owner") SHELLEY SLOBODIAN, President
 "I have authority to bind the Corporation"

(11) Address for Service Box 249, Buckhorn, Ontario K0L 1J0

(12) Party(ies) (Set out Status or Interest)
 Name(s) Signature(s) Date of Signature
 Y M D

(13) Address for Service

(14) Municipal Address of Property
 1881 County Road 36
 Buckhorn, Ontario
 K0L 1J0

(15) Document Prepared by: William H. Fox
 Barrister and Solicitor
 P. O. Box 2380
 Peterborough, Ontario
 K9J 7Y8
 whf/cc
 #9720-06

Fees and Tax	
Registration Fee	
Total	

FOR OFFICE USE ONLY

LEGAL DESCRIPTION CONTINUED

Lot 20, Concession 9, Township of Galway-Cavendish-Harvey, County of Peterborough save and except those portions of land expropriated by the Ontario Department of Highways and more particularly described on Plans of Expropriation deposited as numbers 125557, 125782, 150137 and 166591 and the boundaries of Kings Highway No. 36 being shown on designation registered as number 140573 and also save and except those parts of Lots 20, Concession 9 in the said Township shown as Parts 18 and 19 on Plan 453-5927 expropriated by the Minister of Transportation and Communications for the Province of Ontario for road closing purposes pursuant to an Order in Council, No. O.C. 2628/86, registered as number 456654 on October 30, 1986.

LANDS BENEFITING FROM THE WITHIN RESTRICTION:

- Lots 6 and 7, Plan 23, Township of Galway-Cavendish-Harvey (formerly Township of Harvey)
- Lot 10, Plan 25, Township of Galway-Cavendish-Harvey (formerly Township of Harvey)
- Lot 25, Plan 25, Township of Galway-Cavendish-Harvey (formerly Township of Harvey)
- Lot 27, Plan 25, Township of Galway-Cavendish-Harvey (formerly Township of Harvey)
- Lot 40, Plan 25, Township of Galway-Cavendish-Harvey (formerly Township of Harvey)